Telegram : "BHOOKOSH"
Telephone : 2621137
2621437
2623837
FAX : 0177-2620503

The H.P. State Co-op. Agriculture & Rural Dev. Bank Ltd;

H.O. : KASUMPTI, SHIMLA - 171009

SARDB/Rec./2026

Head Office
Dated:27.07.2026

ORDER

Sub:- Implementation of "H.P. Govt.'s Agriculture Loan Interest Subvention Scheme-2025".

In pursuance of the approval accorded by the Government of Himachal Pradesh, the Bank is pleased to introduce "**Agriculture Loan Interest Subvention Scheme-2025**" to the farmers of the State who had raised agriculture loans up to Rs.3.00 lacs with immediate effect.

The main features of the "**H.P. Govt.'s Agriculture Loan Interest Subvention Scheme-2025**" are briefly explained as under:

a) The scheme shall be applicable to all eligible direct agricultural (Farm) loans to the farmers/agriculturist up to 3.00 lacs (Three lacs) only lying outstanding as on 31.03.2025 and which are in default.
b) Under this interest subvention scheme the @ 50% interest lying outstanding in the loan account of the borrower **as on 31.03.2025** shall be waived off.
c) Under this scheme the benefit of the interest subvention shall only be passed to those farmers who will clear their balance overdue amount of their defaulted installment **within a period of 06 months** from the date of implementation of this scheme.
d) The General Manager of the HPSCARDB shall be the nodal officer of the said scheme for both HPSCARDB and KPARDB and undersigned shall be the appellate authority.
e) The General Manager, KPARDB shall be the Grievance Redressal Officers for the KPARDB and in HPSCARDB, concerned Assistant General Manager shall be the Grievance Redressal Officer of their Zone for the purpose.
f) The Branch Managers shall prepare list of borrowers who are eligible for the benefit of interest subvention scheme within a period of 7 days.
g) The Branch Manager will be responsible for correctness and integrity of the list of farmers eligible under this scheme and the particulars of the interest subvention in respect of each farmer. Every document and data prepared for the purposes of this scheme shall bear the seal & signature of Branch Manager and Recovery Supervisor.

Apart from it, the proper accounting of the benefits of interest subvention scheme granted to the eligible borrowers shall be ensured/verified by the Branch Manager. As soon as the proposal of the Bank is approved and the amount of interest subvention is received, the Branch Manager shall pass on the benefit of interest subvention to the individual beneficiaries immediately crediting the eligible amount in their loan accounts.

Moreover, the Assistant General Managers of the concerned Zones are directed to verify the details of all such accounts pertaining to the branches under their jurisdiction who are eligible for the benefit under this scheme strictly on the parameters mentioned at clause 3 & 4 of the scheme and will forward the proposal to the State Govt. for reimbursement of the amount of interest subvention to be passed on to the eligible borrower.

The Branch Managers are further directed to grant maximum benefits to the eligible borrowers under this scheme within the stipulated period as provided in the scheme. They are also directed to make wide publicity of the scheme and to ensure service of notice (**Form- A)** in this regard to the eligible borrowers immediately. They ensure to take the signature of borrower/borrowers as acknowledgement and to keep its record in the concerned file of the individual loanee, as the loanee's oftenly complaint that they have not received any such letter from the Branch. The Branch Manager shall work out and approve the benefits admissible under this scheme on the (**Form –B)** attached with the scheme. This is also an opportunity available with the Bank to settle its old NPAs accounts. It will not only reduce the NPAs of the Bank substaintly but will also pave the way towards the profitability of the Bank in future.

Therefore, all Branch Managers are directed to go through the scheme carefully and implement the same in letter and spirit, the monthly progress report in this regard be sent to Head Quarter on **Annexure-C** attached with the scheme. A copy of the said **"Agriculture Loan Interest Subvention Scheme-2025"** along with Annexures enclosed herewith for your perusal.

Sd

(Dr. Harish Gajju), HAS
Managing Director

Copy for kind information to:- 5117 to 5119-

1) The Worthy Chairman of the Bank for information please
2) The Registrar, Co-operative Societies, HP w.r.t. his letter No. 5-172/76-Coop. (C&M)-Loose dated 16.07.2026 for information please.
3) The CGM, NABARD, Regional Office, Himachal Pradesh, SDA Complex Shimla-9 for information please.

The H.P. State Co-op. Agri. & Rural Dev. Bank Ltd. Shimla

Government of Himachal Pradesh

Agriculture Loan Interest Subvention Scheme-2025.

1. Introduction:-

The Hon'ble Chief Minister, in his Budget Speech for the FY 2025-26, announced introduction of interest subvention scheme to the farmers of the State who had raised agriculture loans upto Rs. 3.00 lacs.

2. Objective:-

The objective of this scheme is to financially bail out the small farmers of the State whose land is at the verge of auction owing to default in repayment of their agriculture loan.

3. Scope:-

The Scheme will be named as **H.P. Govt.'s Agriculture Loan Interest Subvention Scheme-2025** and will cover all such direct agricultural (Farm) loans extended to the farmers/agriculturists upto Rs. 3,00,000/- (Rs. Three Lacs Only) lying outstanding as on 31.03.2025 and which are in default. The Scheme shall come into force with immediate effect.

4. Eligible amount:-

The amount eligible for interest subvention under this scheme shall comprise of 50% of the interest outstanding in a loan account as on 31.03.2025. For example, the details of loan account of Sh. Shyama Nand (say) is as under:-

1) Principal outstanding amt.:-Rs. 2,75,000/-

2) Interest outstanding as on 31.03.2025:- 60,000/-

The amount eligible for interest subvention in loan account of Sh. Shyama Nand under this scheme shall be 50% of Rs. 60,000/- i.e. Rs. 30,000/- only.

5. Implementation:-

Every branch of the H.P. State Cooperative Agriculture & Rural Dev. Bank & Kangra

The H.P. State Co-op. Agri. & Rural Dev. Bank Ltd. Shimla

Co-op. Primary Cooperative Agriculture & Rural Development Bank, here-in-after referred as HPSARDB & KPARDB respectively, will implement this Scheme through their respective branches. The Branch Managers shall prepare list of borrowers who are eligible for the benefit of interest subvention under this Scheme. The lists shall be displayed on the notice board of the branch of the bank.

The controlling officers/AGMs shall verify the details of all such accounts pertaining to the branches under their jurisdiction who are eligible for the benefit under this scheme strictly on the parameters mentioned at clause 3 & 4 of this scheme and will forward the proposal to the State Govt. for reimbursement of the amount of interest subvention to be passed on to the eligible borrower. As soon as the proposal of the Bank is approved and the amount of interest subvention is received, the Bank shall pass on the benefit of interest subvention to the individual beneficiary immediately crediting the eligible amount in their loan account.

6. Nodal Agency:-

The General Manager of the HPSCARDB shall be the nodal Officer of the said scheme for both Himachal Pradesh Co-operative Agriculture & Rural Development Bank (HPSCARDB) and its primary Bank i.e. Kangra Primary Agriculture & Rural Development Bank (KPARDB) and MD HPSCARDB shall be the appellate authority.

7. Obligations of the HPSARDB & KPARDB:-

The HPSARDB & KPARDB will be responsible for the correctness and integrity of the lists of farmers eligible under this Scheme and the particulars of the interest subvention in respect of each farmer. Every document maintained, every list prepared for the purposes of this Scheme shall bear the signature and designation of an authorized officer of the Bank.

The HPSARDB & KPARDB shall appoint one or more Grievance Redressal Officers. The name and address of the Grievance Redressal Officer concerned shall be displayed in each branch of the Bank. The Grievance Redressal Officer shall have the authority to receive representations from aggrieved farmers and pass appropriate orders thereon. The orders of the Grievance Redressal Officer shall be final

The H.P. State Co-op. Agri. & Rural Dev. Bank Ltd. * Shimla *

Any farmer who is aggrieved on the ground that his name has not been included or on the ground that the relief granted to him has been calculated wrongly, may make a representation through the branch from which he received the loan or directly to the Grievance Redressal Officer of the Bank and every such representation shall be disposed of within 30 days of receipt thereof.

8. Audit:-

The books of taccount of the Bank that has granted the benefits of interest subvention under this Scheme (including the books of accounts maintained at the branches) shall be subject to an audit in accordance with the procedure that may be prescribed by Registrar Cooperative Societies, Govt. of H.P. The audit may be conducted by statutory auditors or special auditors as may be directed by the Registrar Cooperative Societies, HP. The State Government, if it is satisfied that it is necessary to do so, may direct a special audit.

9. Onus of depositing the balance amount:-

The benefit of the interest Subvention shall only be passed to those farmers who will clear their balance overdue amount of their defaulted installment within a period of 6 months.

10. Publicity:-

A copy of this Scheme shall be displayed in each branch of the Bank and be uploaded on its website for the information of public. A press release in this regard will issued by the Bank in this regard for information of general public.

11. Interpretation and power to remove difficulties: -

If any doubt arises on the interpretation of any paragraph of this Scheme or any instructions issued in there under, the jurisdiction of the State Government through RCS who shall resolve the doubt and the decision of the State Government shall be final.

The H.P. State Co-op. Agri. & Rural Dev. Bank Ltd. * Shimla *

Managing Director